

## INTRODUCTION

The Ministry of Finance (MoF) announced that Sales and Service Tax (SST) will come into effect in Malaysia on 1 September 2018.

The move of scrapping the 6% GST has paved the way for the re-introduction of SST, which will come into effect in 1 September 2018. Before the 6% GST (that was implemented in 2015), Malaysia levied a Sales Tax and a Service Tax. Governed by the Sales Tax Act 2018 and the Service Tax Act 2018, the Sales Tax was a federal consumption tax imposed on a wide variety of goods while the Service Tax was levied on customers who consumed certain taxable services. Special designated areas that include Langkawi Island, Tioman Island and Labuan Island are exempted from the Service Tax. This program will help you to understand what SST is and how it will affect your organization

## WHO SHOULD ATTEND?

- Business owners
- Finance & Non Finance Managers
- Sales Personnels
- Account Personals Involved in SST Administration

## COURSE OUTLINE

- **NEW SST Model** and its Application – Manufacturing, service provider industry
- What is the Duration for each *Taxable Period*?
- Learn what are the transactions which will be **caught in between pre and post implementation** of NEW SST and what you should do about it? NEW SST's **Scope of Coverage and transition between GST and SST**
- Understand which type of businesses will fall under the **ambit of NEW SST**
- Payment Procedures
- A single- tier tax system
- Scope of charge
- GST Accounting before Final Abolishment
- Do you still need to issue GST Tax Invoice?
- Do you still need to File GST?
- **NEW SST Return Compliance**
- **Accountability of NEW SST** – the required **Entries and Transactions**

- **SST Audit and Appeal**
- Know **what to avoid**, what are the things needed to be in place and **how to appeal**?
- **SST Exemption and Relief** – Who is entitled? How to get them? When to apply and its foreseeable challenges & array of solutions?
- GST Transitional Concerns
- **Proactive Business Decisions** on GST Transition;
- **GST implications** from 6% to 0% – especially on services spanning before and after 1 June 2018; and
- **Penalties and Offences** – such as Late Payment and Incorrect Return Submission
- Consequential Action you need to do as a result of NEW SST – Setting up the Right Accounting and Record Keeping System:

## SPEAKER'S PROFILE

Mr. Thevaraja Karuppia holds a Master of Business Administration (MBA) from American Heritage University, USA, Diploma in Accountancy from Polytechnic Kota Bharu, Kelantan and Graduate Diploma in Business Management (GDBM) from Segi College. He is currently pursuing his final year in Associated in Chartered Certified Accountant (ACCA) and a **winner of Young Indian Entrepreneur Award 2018** under categories of Training and Development.



Mr. Thevaraja is a PSMB Certified Trainer (TTT/9757). He has over 13 years of experience having served as bookkeeper in practice, industry and commerce, financial controller and management consultant. He has also facilitated many public and in-house seminars in financial analysis, financial planning, cost management and entrepreneurship for many PLCs, MNCs and government agencies. He has been the principal facilitator for "Bookkeeping and Financial Management", a core module for an established rural entrepreneurship program held throughout Malaysia.